

12/3/2020

Forest Oaks II HOA

**Forest Oaks II HOA Budget**

January through December 2021

	<u>2021 Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Clubhouse	0.00
Homeowners Dues	280,800.00
Interest Income	1,400.00
Late Fees Income	600.00
Other Income	700.00
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<b>Total Income</b>	283,500.00
<b>Expenses</b>	
Insurance Expense	51,942.00
Maintenance Expense	117,408.00
Office Expense	4,500.00
Pest Control	5,500.00
Professional Fees	18,000.00
Social	500.00
Taxes & Licenses	450.00
Utilities	10,000.00
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<b>Total Expenses</b>	208,300.00
<b>Net Ordinary income</b>	75,200.00
<b>Net Income</b>	<hr/> <b>75,200.00</b> <hr/>
<b>Reserves</b>	
Painting Reserve	28,500.00
Roof reserve	39,000.00
Paving/concrete	1,500.00
Termite control fund	2,900.00
Contingency	3,300.00
<b>Reserve Subtotal</b>	<hr/> <b>75,200.00</b> <hr/>

