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04/13/21
Accrual Basis

Forest Oaks II HOA
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
CD SmartBank	51,759.77
Daily Operating SB	2,737.17
Operating	73,286.61
Operating SB	261,916.36
Total Checking/Savings	<u>389,699.91</u>
Accounts Receivable	
Accounts Receivable	-4,255.00
Total Accounts Receivable	<u>-4,255.00</u>
Other Current Assets	
Undeposited Funds	3,185.00
Total Other Current Assets	<u>3,185.00</u>
Total Current Assets	<u>388,629.91</u>
TOTAL ASSETS	<u><u>388,629.91</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	170,565.51
Net Income	22,944.24
Total Equity	<u>388,629.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>388,629.91</u></u>

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Forest Oaks II HOA
Profit & Loss
February 2021

	<u>Feb 21</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	23,400.00
Interest Income	1.68
Late Fees Income	100.00
Other Income	100.00
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Total Income	23,601.68
Expense	
Insurance Expense	4,421.81
Maintenance Expense	5,893.33
Office Expense	79.30
Pest Control	550.00
Professional Fees	1,300.00
Repairs and Maintenance	895.90
Utilities	947.16
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Total Expense	14,087.50
Net Ordinary Income	<hr/> 9,514.18
Net Income	<hr/> <u>9,514.18</u>

Forest Oaks II
Reserve Balances
02/28/21

04/14/21

<u>Unappropriated</u>	
Unappropriated	\$ 50,803.07
<u>Reserve Funds</u>	
Clubhouse	5,444.48
Gutters/downspouts	3,014.95
Pool furniture	1.00
Painting	141,245.06
Roof	163,464.64
Paving/concrete	6,469.00
Contingency	12,706.71
Swimming pool	1.00
Termite	5,480.00
Subtotal	<hr/> 337,826.84
Total	<hr/> <hr/> \$ 388,629.91