

# Forest Oaks II HOA

Balance Sheet  
As of July 31, 2021

ASSETS	TOTAL
Current Assets	
Bank Accounts	
CD First National	
CD SmartBank	0.00
Certificate of Deposit F & M	52,578.97
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	0.00
Money Market Pinnacle	1,241.14
Operating	0.00
Operating SB	73,295.83
<b>Total Bank Accounts</b>	<b>288,214.16</b>
Accounts Receivable	<b>\$415,330.10</b>
Accounts Receivable	
<b>Total Accounts Receivable</b>	<b>-2,600.00</b>
Other Current Assets	<b>\$ -2,600.00</b>
Undeposited Funds	
<b>Total Other Current Assets</b>	<b>0.00</b>
<b>Total Current Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$412,730.10</b>
<b>TOTAL ASSETS</b>	<b>\$412,730.10</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	171,239.33
Net Income	46,370.61
<b>Total Equity</b>	<b>\$412,730.10</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$412,730.10</b>

# Forest Oaks II HOA

## Profit and Loss

July 2021

	TOTAL
<b>Income</b>	
Homeowners Dues	
Interest Income	23,650.00
Late Fees Income	1.87
Returned Check Charges	20.00
<b>Total Income</b>	<b>35.00</b>
<b>GROSS PROFIT</b>	<b>\$23,706.87</b>
<b>Expenses</b>	<b>\$23,706.87</b>
Insurance Expense	
Maintenance Expense	-20.04
Office Expense	18,304.66
Professional Fees	817.39
Repairs and Maintenance	2,815.00
Taxes & Licenses	699.00
Uncategorized Expense	13.09
Utilities	500.00
<b>Total Expenses</b>	<b>824.91</b>
<b>NET OPERATING INCOME</b>	<b>\$23,954.01</b>
<b>NET INCOME</b>	<b>\$ -247.14</b>

