

Forest Oaks II HOA

Balance Sheet

As of September 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	52,816.63
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	774.68
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	325,103.19
Total Bank Accounts	\$378,694.50
Accounts Receivable	
Accounts Receivable	-2,400.00
Total Accounts Receivable	\$ -2,400.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$376,294.50
TOTAL ASSETS	\$376,294.50
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	171,239.33
Net Income	9,935.01
Total Equity	\$376,294.50
TOTAL LIABILITIES AND EQUITY	\$376,294.50

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Profit and Loss

September 2021

	TOTAL
Income	
Homeowners Dues	24,830.00
Late Fees Income	20.00
Total Income	\$24,850.00
GROSS PROFIT	\$24,850.00
Expenses	
Computer and Internet Expenses	850.00
Contract Services	1,202.40
Insurance Expense	3,710.83
Maintenance Expense	45,933.33
Office Expense	696.08
Professional Fees	1,737.50
Repairs and Maintenance	3,321.35
Utilities	853.77
Total Expenses	\$58,305.26
NET OPERATING INCOME	\$ -33,455.26
NET INCOME	\$ -33,455.26

