

Forest Oaks II HOA
Balance Sheet
As of March 31, 2021

| | <u>Mar 31, 21</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| CD SmartBank | 51,759.77 |
| Daily Operating SB | 2,598.79 |
| Operating | 73,288.48 |
| Operating SB | <u>268,363.33</u> |
| Total Checking/Savings | 396,010.37 |
| Accounts Receivable | |
| Accounts Receivable | <u>-7,865.00</u> |
| Total Accounts Receivable | -7,865.00 |
| Other Current Assets | |
| Undeposited Funds | <u>1,600.00</u> |
| Total Other Current Assets | <u>1,600.00</u> |
| Total Current Assets | <u>389,745.37</u> |
| TOTAL ASSETS | <u>389,745.37</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 540.32 |
| Perm. Restricted Net Assets | 194,579.84 |
| Unrestricted Net Assets | 170,565.51 |
| Net Income | <u>24,059.70</u> |
| Total Equity | <u>389,745.37</u> |
| TOTAL LIABILITIES & EQUITY | <u>389,745.37</u> |

5:10 PM
04/13/21
Accrual Basis

Forest Oaks II HOA
Profit & Loss
March 2021

| | <u>Mar 21</u> |
|--------------------------------|-----------------|
| Ordinary Income/Expense | |
| Income | |
| Homeowners Dues | 23,400.00 |
| Interest Income | 1.87 |
| Late Fees Income | 50.00 |
| Other Income | 100.00 |
| Returned Check Charges | 35.00 |
| | <hr/> |
| Total Income | 23,586.87 |
| Expense | |
| Insurance Expense | 8,843.62 |
| Maintenance Expense | 14,641.44 |
| Office Expense | -2,253.87 |
| Professional Fees | 90.00 |
| Repairs and Maintenance | 298.65 |
| Utilities | 884.30 |
| | <hr/> |
| Total Expense | 22,504.14 |
| | <hr/> |
| Net Ordinary Income | 1,082.73 |
| | <hr/> |
| Net Income | <u>1,082.73</u> |

**Forest Oaks II
Reserve Balances
03/31/21**

04/14/21

Unappropriated

| | | |
|-----------------------|-----------|------------------|
| Unappropriated | \$ | 45,651.53 |
|-----------------------|-----------|------------------|

Reserve Funds

| | | |
|------------------|--|-----------------|
| Clubhouse | | 5,444.48 |
|------------------|--|-----------------|

| | | |
|---------------------------|--|-----------------|
| Gutters/downspouts | | 3,014.95 |
|---------------------------|--|-----------------|

| | | |
|-----------------------|--|-------------|
| Pool furniture | | 1.00 |
|-----------------------|--|-------------|

| | | |
|-----------------|--|-------------------|
| Painting | | 143,620.06 |
|-----------------|--|-------------------|

| | | |
|-------------|--|-------------------|
| Roof | | 166,714.64 |
|-------------|--|-------------------|

| | | |
|------------------------|--|-----------------|
| Paving/concrete | | 6,594.00 |
|------------------------|--|-----------------|

| | | |
|--------------------|--|------------------|
| Contingency | | 12,981.71 |
|--------------------|--|------------------|

| | | |
|----------------------|--|-------------|
| Swimming pool | | 1.00 |
|----------------------|--|-------------|

| | | |
|----------------|--|-----------------|
| Termite | | 5,722.00 |
|----------------|--|-----------------|

| | | |
|-----------------|--|-------------------|
| Subtotal | | 344,093.84 |
|-----------------|--|-------------------|

| | | |
|--------------|-----------|-------------------|
| Total | \$ | 389,745.37 |
|--------------|-----------|-------------------|