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06/08/21
Accrual Basis

Forest Oaks II HOA
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
CD SmartBank	52,540.54
Daily Operating SB	1,580.00
Operating	73,292.16
Operating SB	268,346.59
Total Checking/Savings	<u>395,759.29</u>
Accounts Receivable	
Accounts Receivable	-7,255.00
Total Accounts Receivable	<u>-7,255.00</u>
Other Current Assets	
Undeposited Funds	2,480.00
Total Other Current Assets	<u>2,480.00</u>
Total Current Assets	<u>390,984.29</u>
TOTAL ASSETS	<u><u>390,984.29</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	170,465.51
Net Income	25,298.62
Total Equity	<u>390,984.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>390,984.29</u></u>

Forest Oaks II HOA
Profit & Loss
May 2021

	<u>May 21</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	23,400.00
Interest Income	782.64
Late Fees Income	50.00
Other Income	450.00
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Total Income	24,682.64
Expense	
Insurance Expense	8,843.62
Maintenance Expense	12,478.33
Office Expense	651.04
Pest Control	805.00
Repairs and Maintenance	1,879.27
Taxes & Licenses	243.00
Utilities	744.18
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Total Expense	25,644.44
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Net Ordinary Income	-961.80
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Net Income	-961.80

Forest Oaks II
Reserve Balances
05/31/21

06/14/21

<u>Unappropriated</u>	
Unappropriated	\$ 34,356.45
<u>Reserve Funds</u>	
Clubhouse	5,444.48
Gutters/downspouts	3,014.95
Pool furniture	1.00
Painting	148,370.06
Roof	173,214.64
Paving/concrete	6,844.00
Contingency	13,531.71
Swimming pool	1.00
Termite	6,206.00
Subtotal	<u>356,627.84</u>
Total	<u>\$ 390,984.29</u>