

12/16/2021

Forest Oaks II HOA

**Forest Oaks II HOA Budget**

January through December 2022

	<u>2022 Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Clubhouse	250.00
Homeowners Dues	315,900.00
Interest Income	700.00
Late Fees Income	700.00
Other Income	900.00
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<b>Total Income</b>	318,450.00
<b>Expenses</b>	
Insurance Expense	47,478.00
Contract Services	7,200.00
Maintenance Expense	117,292.00
Office Expense	4,680.00
Pest Control	5,700.00
Professional Fees	14,000.00
Social	500.00
Taxes & Licenses	600.00
Utilities	10,800.00
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<b>Total Operating Expenses</b>	208,250.00
<b>Net Operating Income</b>	110,200.00
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<b>Reserves</b>	
Painting Reserve	48,500.00
Roof reserve	39,000.00
Paving/concrete	16,500.00
Termite control fund	2,900.00
Contingency	3,300.00
<b>Reserve Subtotal</b>	110,200.00