

# Forest Oaks II HOA

## Balance Sheet

As of November 30, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	52,658.51
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	674.30
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	346,669.10
<b>Total Bank Accounts</b>	<b>\$400,001.91</b>
Accounts Receivable	
Accounts Receivable	40.00
<b>Total Accounts Receivable</b>	<b>\$40.00</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$400,041.91</b>
<b>TOTAL ASSETS</b>	<b>\$400,041.91</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	171,239.33
Net Income	33,682.42
<b>Total Equity</b>	<b>\$400,041.91</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$400,041.91</b>

# Forest Oaks II HOA

Profit and Loss

November 2021

	TOTAL
Income	
Homeowners Dues	23,400.00
Interest Income	39.78
Late Fees Income	40.00
Other Income	950.00
<b>Total Income</b>	<b>\$24,429.78</b>
<b>GROSS PROFIT</b>	<b>\$24,429.78</b>
Expenses	
Bank Service Charges	6.00
Contract Services	1,201.80
Insurance Expense	3,710.83
Maintenance Expense	8,515.33
Office Expense	749.37
Pest Control	905.00
Professional Fees	2,703.68
Repairs and Maintenance	513.35
Social	27.44
Utilities	828.50
<b>Total Expenses</b>	<b>\$19,161.30</b>
<b>NET OPERATING INCOME</b>	<b>\$5,268.48</b>
<b>NET INCOME</b>	<b>\$5,268.48</b>

Forest Oaks II  
Reserve Balances  
11/30/21

12/15/21

Unappropriated

Unappropriated \$ 40,812.07

Reserve Funds

Clubhouse 5,444.48

Gutters/downspouts 3,014.95

Pool furniture 1.00

Painting 127,620.06

Roof 192,714.64

Paving/concrete 7,594.00

Contingency 15,181.71

Swimming pool 1.00

Termite 7,658.00

Subtotal 359,229.84

Total \$ 400,041.91