

# Forest Oaks II HOA

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CD First National	0.0
CD SmartBank	52,658.5
Certificate of Deposit F & M	0.0
Checking F&M	0.0
Daily Operating	0.0
Daily Operating SB	329.0
Money Market Pinnacle	0.0
Operating	0.0
Operating SB	351,272.5
<b>Total Bank Accounts</b>	<b>\$404,260.1</b>
Accounts Receivable	
Accounts Receivable	1,274.0
<b>Total Accounts Receivable</b>	<b>\$1,274.0</b>
Other Current Assets	
Undeposited Funds	0.0
<b>Total Other Current Assets</b>	<b>\$0.0</b>
<b>Total Current Assets</b>	<b>\$405,534.1</b>
<b>TOTAL ASSETS</b>	
	<b>\$405,534.1</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.0
Customer Prepayments	0.0
<b>Total Other Current Liabilities</b>	<b>\$0.0</b>
<b>Total Current Liabilities</b>	<b>\$0.0</b>
<b>Total Liabilities</b>	<b>\$0.0</b>
Equity	
Opening Balance Equity	540.3
Perm. Restricted Net Assets	194,579.8
Unrestricted Net Assets	171,239.3
Net Income	39,174.6
<b>Total Equity</b>	<b>\$405,534.1</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$405,534.1</b>

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## Profit and Loss

December 2021

	TOTAL
Income	
Homeowners Dues	23,200.00
Late Fees Income	60.00
Other Income	374.00
<b>Total Income</b>	<b>\$23,634.00</b>
<b>GROSS PROFIT</b>	<b>\$23,634.00</b>
Expenses	
Insurance Expense	3,710.83
Maintenance Expense	11,703.39
Office Expense	611.73
Professional Fees	1,070.74
Repairs and Maintenance	226.35
Social	159.86
Utilities	818.83
<b>Total Expenses</b>	<b>\$18,301.73</b>
<b>NET OPERATING INCOME</b>	<b>\$5,332.27</b>
<b>NET INCOME</b>	<b>\$5,332.27</b>

Forest Oaks II  
Reserve Balances  
12/31/21

12/15/21

**Unappropriated**

Unappropriated \$ 40,041.34

**Reserve Funds**

Clubhouse 5,444.48

Gutters/downspouts 3,014.95

Pool furniture 1.00

Painting 129,995.06

Roof 195,964.64

Paving/concrete 7,719.00

Contingency 15,456.71

Swimming pool 1.00

Termite 7,896.00

Subtotal 365,492.84

Total \$ 405,534.18