Forest Oaks II HOA

Balance Sheet As of February 28, 2022

	TOTA
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.0
CD SmartBank	52,658.5
Certificate of Deposit F & M	0.0
Checking F&M	0.0
Daily Operating	0.0
Daily Operating SB	1,214.9
Money Market Pinnacle	0.0
Operating	0.0
Operating SB	377,556.3
Total Bank Accounts	\$431,429.8
Accounts Receivable	
Accounts Receivable	-1,561.0
Total Accounts Receivable	\$ -1,561.0
Other Current Assets	
Undeposited Funds	0.0
Total Other Current Assets	\$0.0
Total Current Assets	\$429,868.8
TOTAL ASSETS	\$429,868.8
LIABILITIES AND EQUITY	— — — — — — — — — — — — — — — — — — —
Liabilities Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.0
Customer Prepayments	0.0
Total Other Current Liabilities	\$0.0
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Total Current Liabilities	\$0.0
Total Liabilities	\$0.0
Equity	
Opening Balance Equity	540.3
Perm. Restricted Net Assets	194,579.8
Unrestricted Net Assets	210,404.0
Net Income	24,344.6
Total Equity	\$429,868.8
TOTAL LIABILITIES AND EQUITY	\$429,868.8

Forest Oaks II HOA

Profit and Loss February 2022

	TOTAL
Income	
Homeowners Dues	26,325.00
Late Fees Income	50.00
Other Income	700.00
Returned Check Charges	35.00
Total Income	\$27,110.00
GROSS PROFIT	\$27,110.00
Expenses	
Contract Services	600.00
Insurance Expense	4,047.34
Maintenance Expense	7,299.68
Office Expense	2,805.54
Professional Fees	2,330.22
Repairs and Maintenance	123.25
Utilities	875.82
Total Expenses	\$18,081.85
NET OPERATING INCOME	\$9,028.15
NET INCOME	\$9,028.15

Forest Oaks II Reserve Balances 02/28/22

03/09/22

<u>Unappropriated</u>	
Unappropriated	\$ 46,009.28
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Reserve Funds	
Clubhouse	5,444.48
Gutters/downspouts	3,014.95
Pool furniture	1.00
Painting	138,078.40
Roof	202,464.64
Paving/concrete	10,469.00
Contingency	16,006.71
Swimming pool	1.00
Termite	8,379.34
Subtotal	383,859.52
Total	\$ 429,868.80