

Forest Oaks II HOA

Balance Sheet

As of January 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.0
CD SmartBank	52,658.5
Certificate of Deposit F & M	0.0
Checking F&M	0.0
Daily Operating	0.0
Daily Operating SB	1,214.9
Money Market Pinnacle	0.0
Operating	0.0
Operating SB	370,103.2
Total Bank Accounts	\$423,976.6
Accounts Receivable	
Accounts Receivable	-3,156.0
Total Accounts Receivable	\$ -3,156.0
Other Current Assets	
Undeposited Funds	0.0
Total Other Current Assets	\$0.0
Total Current Assets	\$420,820.6
TOTAL ASSETS	\$420,820.6
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.0
Customer Prepayments	0.0
Total Other Current Liabilities	\$0.0
Total Current Liabilities	\$0.0
Total Liabilities	\$0.0
Equity	
Opening Balance Equity	540.3
Perm. Restricted Net Assets	194,579.8
Unrestricted Net Assets	210,404.0
Net Income	15,296.4
Total Equity	\$420,820.6
TOTAL LIABILITIES AND EQUITY	\$420,820.6

Forest Oaks II HOA

Profit and Loss

January 2022

	TOTAL
Income	
Homeowners Dues	26,325.00
Late Fees Income	40.00
Other Income	575.00
Total Income	\$26,940.00
GROSS PROFIT	\$26,940.00
Expenses	
Insurance Expense	3,710.83
Maintenance Expense	6,248.68
Office Expense	481.00
Repairs and Maintenance	363.50
Utilities	839.52
Total Expenses	\$11,643.53
NET OPERATING INCOME	\$15,296.47
NET INCOME	\$15,296.47

Forest Oaks II
Reserve Balances
01/31/22

02/16/22

Unappropriated

Unappropriated	\$ 46,144.47
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Reserve Funds

Clubhouse	5,444.48
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Gutters/downspouts	3,014.95
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Pool furniture	1.00
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Painting	134,036.73
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Roof	199,214.64
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Paving/concrete	9,094.00
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Contingency	15,731.71
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Swimming pool	1.00
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Termite	8,137.67
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Subtotal	<u>374,676.18</u>
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Total	<u>\$ 420,820.65</u>
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