

Forest Oaks II HOA

Balance Sheet
As of May 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.0
CD SmartBank	52,724.0
Certificate of Deposit F & M	0.0
Checking F&M	0.0
Daily Operating	0.0
Daily Operating SB	1,389.9
Money Market Pinnacle	0.0
Operating	0.0
Operating SB	404,251.3
Total Bank Accounts	\$458,365.3
Accounts Receivable	
Accounts Receivable	-1,320.0
Total Accounts Receivable	\$ -1,320.0
Other Current Assets	
Undeposited Funds	0.0
Total Other Current Assets	\$0.0
Total Current Assets	\$457,045.3
TOTAL ASSETS	\$457,045.3
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.0
Customer Prepayments	0.0
Total Other Current Liabilities	\$0.0
Total Current Liabilities	\$0.0
Total Liabilities	\$0.0
Equity	
Opening Balance Equity	540.3
Perm. Restricted Net Assets	194,579.8
Unrestricted Net Assets	210,384.0
Net Income	51,541.1
Total Equity	\$457,045.3
TOTAL LIABILITIES AND EQUITY	\$457,045.3

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Profit and Loss

May 2022

	TOTAL
Income	
Homeowners Dues	26,325.00
Interest Income	25.69
Late Fees Income	70.00
Other Income	635.00
Returned Check Charges	35.00
Total Income	\$27,090.69
GROSS PROFIT	\$27,090.69
Expenses	
Contract Services	695.00
Maintenance Expense	13,361.00
Office Expense	77.66
Professional Fees	1,000.00
Repairs and Maintenance	157.34
Utilities	766.35
Total Expenses	\$16,057.35
NET OPERATING INCOME	\$11,033.34
NET INCOME	\$11,033.34

