

Forest Oaks II HOA

Balance Sheet
As of July 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	52,724.02
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	1,986.42
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	404,113.99
Total Bank Accounts	\$458,824.43
Accounts Receivable	
Accounts Receivable	4,898.85
Total Accounts Receivable	\$4,898.85
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$463,723.28
TOTAL ASSETS	\$463,723.28
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	210,559.02
Net Income	58,044.10
Total Equity	\$463,723.28
TOTAL LIABILITIES AND EQUITY	\$463,723.28

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Forest Oaks II HOA

Profit and Loss

July 2022

	TOTAL
Income	
Homeowners Dues	26,325.00
Late Fees Income	70.00
Other Income	850.00
Total Income	\$27,245.00
GROSS PROFIT	\$27,245.00
Expenses	
Contract Services	600.00
Insurance Expense	3,710.93
Maintenance Expense	11,298.65
Office Expense	624.23
Professional Fees	1,050.00
Repairs and Maintenance	102.23
Utilities	870.68
Total Expenses	\$18,256.72
NET OPERATING INCOME	\$8,988.28
NET INCOME	\$8,988.28

Forest Oaks II
Reserve Balances
07/31/22

09/02/22

Unappropriated

Unappropriated	\$ 33,947.06
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Reserve Funds

Clubhouse	5,444.48
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Gutters/downspouts	3,014.95
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Pool furniture	1.00
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Painting	158,286.75
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Roof	222,692.64
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Paving/concrete	17,344.00
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Contingency	13,403.71
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Swimming pool	1.00
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Termite	9,587.69
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Subtotal	<u>429,776.22</u>
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Total	<u><u>\$ 463,723.28</u></u>
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