## Forest Oaks II HOA

#### Balance Sheet As of June 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	52,724.02
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	986.42
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	398,120.71
Total Bank Accounts	\$451,831.15
Accounts Receivable	
Accounts Receivable	2,813.85
Total Accounts Receivable	\$2,813.85
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$454,645.00
TOTAL ASSETS	\$454,645.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	210,384.02
Net Income	49,140.82
Total Equity	\$454,645.00
TOTAL LIABILITIES AND EQUITY	\$454,645.00

## Forest Oaks II HOA

#### Profit and Loss June 2022

	TOTAL
Income	
Homeowners Dues	26,325.00
Late Fees Income	20.00
Other Income	2,913.85
Services	10.00
Total Income	\$29,268.85
GROSS PROFIT	\$29,268.85
Expenses	
Computer and Internet Expenses	10,875.00
Contract Services	600.00
Maintenance Expense	13,350.00
Office Expense	763.62
Professional Fees	4,988.85
Repairs and Maintenance	239.21
Utilities	722.50
Total Expenses	\$31,539.18
NET OPERATING INCOME	\$ -2,270.33
NET INCOME	\$ -2,270.33

# Forest Oaks II Reserve Balances 06/30/22

07/19/22

<u>Unappropriated</u>		
Unappropriated	\$	34,052.12
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Reserve Funds		
Clubhouse		5,444.48
Gutters/downspouts		3,014.95
Pool furniture		1.00
Painting		154,245.08
Roof		219,442.64
Paving/concrete		15,969.00
Contingency		13,128.71
Swimming pool		1.00
Termite		9,346.02
Subtotal		420,592.88
Total	\$ 4	454,645.00