

Forest Oaks II HOA

Balance Sheet

As of September 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	52,750.60
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	1,495.42
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	382,143.67
Total Bank Accounts	\$436,389.69
Accounts Receivable	
Accounts Receivable	4,973.85
Total Accounts Receivable	\$4,973.85
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$441,363.54
TOTAL ASSETS	\$441,363.54
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	210,559.02
Net Income	35,684.36
Total Equity	\$441,363.54
TOTAL LIABILITIES AND EQUITY	\$441,363.54

Forest Oaks II HOA

Profit and Loss

September 2022

	TOTAL
Income	
Homeowners Dues	26,325.00
Late Fees Income	30.00
Other Income	510.00
Total Income	\$26,865.00
GROSS PROFIT	\$26,865.00
Expenses	
Contract Services	600.00
Insurance Expense	12,142.34
Maintenance Expense	12,703.79
Office Expense	453.44
Professional Fees	-3,050.00
Repairs and Maintenance	16.00
Social	475.00
Utilities	993.64
Total Expenses	\$24,334.21
NET OPERATING INCOME	\$2,530.79
NET INCOME	\$2,530.79

Forest Oaks II
Reserve Balances
09/30/22

10/05/22

Unappropriated

Unappropriated \$ 18,220.64

Reserve Funds

Clubhouse 5,444.48

Gutters/downspouts 3,014.95

Pool furniture 1.00

Painting 141,370.09

Roof 229,192.64

Paving/concrete 20,094.00

Contingency 13,953.71

Swimming pool 1.00

Termite 10,071.03

Subtotal 423,142.90

Total \$ 441,363.54