

Forest Oaks II HOA
Forest Oaks II HOA Budget
January through December 2023

	2023
Ordinary Income/Expense	
Income	
Clubhouse	0.00
Homeowners Dues	351,000.00
Interest Income	3,000.00
Late Fees Income	600.00
Other Income	1,020.00
	355,620.00
Expenses	
Administrative Assistant	16,148.00
Computer & Internet	4,775.00
insurance Expense	81,840.00
Maintenance Expense	149,457.00
Office Expense	1,700.00
Pest Control	6,200.00
Professional Fees	8,200.00
Social	500.00
Taxes & Licenses	400.00
Utilities	10,600.00
	279,820.00
Total Expenses	279,820.00
Net Ordinary income	75,800.00
Net Income	75,800.00
 Reserves	
Club House	0.00
Contingency	3,300.00
Painting Reserve	28,500.00
Paving /concrete	5,000.00
Roof reserve	39,000.00
Termite control fund	0.00
Reserve Subtotal	75,800.00