

Forest Oaks II Homeowners Association

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	917.45
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	405,286.28
Total Bank Accounts	\$406,203.73
Accounts Receivable	
Accounts Receivable	5,185.04
Total Accounts Receivable	\$5,185.04
Other Current Assets	
Raymond James CD	50,000.00
Undeposited Funds	0.00
Total Other Current Assets	\$50,000.00
Total Current Assets	\$461,388.77
TOTAL ASSETS	\$461,388.77
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	210,559.02
Net Income	55,709.59
Total Equity	\$461,388.77
TOTAL LIABILITIES AND EQUITY	\$461,388.77

Forest Oaks II Homeowners Association

Profit and Loss

December 2022

	TOTAL
Income	
Homeowners Dues	26,325.00
Late Fees Income	60.00
Other Income	2,680.00
Services	100.00
Total Income	\$29,165.00
GROSS PROFIT	\$29,165.00
Expenses	
Contract Services	1,289.10
Insurance Expense	4,970.17
Maintenance Expense	9,800.00
Office Expense	560.03
Professional Fees	400.00
Social	187.89
Telephone Expense	131.07
Travel Expense	109.12
Utilities	846.31
Total Expenses	\$18,293.69
NET OPERATING INCOME	\$10,871.31
NET INCOME	\$10,871.31

Forest Oaks II
Reserve Balances
12/31/22

01/11/23

Unappropriated

Unappropriated	\$ 21,491.93
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Reserve Funds

Clubhouse	5,444.48
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Gutters/downspouts	3,014.95
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Pool furniture	1.00
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Painting	153,495.06
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Roof	238,942.64
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Paving/concrete	24,219.00
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Contingency	14,778.71
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Swimming pool	1.00
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Subtotal	<u>439,896.84</u>
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Total	<u><u>\$ 461,388.77</u></u>
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