Forest Oaks II Homeowners Association

Balance Sheet

As of February 28, 2023

ASSETS Current Assets Bank Accounts CD First National		TOTAL
Bank Accounts 0.00 CD First National 0.00 CD SmartBank 0.00 Certificate of Deposit F & M 0.00 Checking F&M 0.00 Daily Operating 0.00 Daily Operating SB 826.12 Money Market Pinnacle 0.00 Operating SB 427.586.54 Total Bank Accounts \$428,412.66 Accounts Receivable -61.96 Accounts Receivable -61.96 Accounts Receivable 5.761.96 Other Current Assets 8.000.00 Current Current Assets \$50,000.00 Total Cother Current Assets \$50,000.00 Total Current Assets \$761.96 TOTAL Current Assets \$50,000.00 Total Current Assets \$7.00 TOTAL Current Liabilities \$477,650.70 Current Liabilities 0.00 Customer Pepayments 0.00 Customer Prepayments 0.00 Customer Prepayments 0.00 Customer Prepayments 0.00 Direct Deposit P	ASSETS	
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Total Current Liabilities \$453.74	Total Payroll Liabilities	453.74
· ·	Total Other Current Liabilities	\$453.74
Total Liabilities \$453.74	Total Current Liabilities	\$453.74
	Total Liabilities	\$453.74

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,062.61
Net Income	16,014.19
Total Equity	\$477,196.96
TOTAL LIABILITIES AND EQUITY	\$477,650.70

Forest Oaks II Homeowners Association

Profit and Loss February 2023

	TOTAL
Income	
Homeowners Dues	29,250.00
Late Fees Income	10.00
Total Income	\$29,260.00
GROSS PROFIT	\$29,260.00
Expenses	
Computer and Internet Expenses	133.51
Insurance Expense	9,760.34
Maintenance Expense	10,265.00
Office Expense	407.54
Payroll Expenses	
Taxes	136.87
Wages	1,250.00
Total Payroll Expenses	1,386.87
Pest Control	420.00
Utilities	968.74
Total Expenses	\$23,342.00
NET OPERATING INCOME	\$5,918.00
NET INCOME	\$5,918.00

Forest Oaks II Reserve Balances 02/28/23

04/03/23

<u>Unappropriated</u>				
Unappropriated	\$ 2	4,666.78		
Reserve Funds				
Clubhouse		5,444.48		
Gutters/downspouts		3,014.95		
Pool furniture		1.00		
Painting	15	8,245.06		
Roof	24	5,442.64		
Paving/concrete	2	25,052.34		
Contingency	1	5,328.71		
Swimming pool		1.00		
Subtotal	45	2,530.18		
Total	\$ 47	7,196.96		