

# Forest Oaks II Homeowners Association

## Balance Sheet

As of February 28, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	826.12
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	427,586.54
<b>Total Bank Accounts</b>	<b>\$428,412.66</b>
Accounts Receivable	
Accounts Receivable	-761.96
<b>Total Accounts Receivable</b>	<b>\$ -761.96</b>
Other Current Assets	
Raymond James CD	50,000.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$50,000.00</b>
<b>Total Current Assets</b>	<b>\$477,650.70</b>
<b>TOTAL ASSETS</b>	<b>\$477,650.70</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	371.24
Federal Unemployment (940)	15.00
TN Quarterly Taxes	67.50
<b>Total Payroll Liabilities</b>	<b>453.74</b>
<b>Total Other Current Liabilities</b>	<b>\$453.74</b>
<b>Total Current Liabilities</b>	<b>\$453.74</b>
<b>Total Liabilities</b>	<b>\$453.74</b>

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	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,062.61
Net Income	16,014.19
<b>Total Equity</b>	<b>\$477,196.96</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$477,650.70</b>

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# Forest Oaks II Homeowners Association

## Profit and Loss

February 2023

	TOTAL
<b>Income</b>	
Homeowners Dues	29,250.00
Late Fees Income	10.00
<b>Total Income</b>	<b>\$29,260.00</b>
<b>GROSS PROFIT</b>	<b>\$29,260.00</b>
<b>Expenses</b>	
Computer and Internet Expenses	133.51
Insurance Expense	9,760.34
Maintenance Expense	10,265.00
Office Expense	407.54
Payroll Expenses	
Taxes	136.87
Wages	1,250.00
<b>Total Payroll Expenses</b>	<b>1,386.87</b>
Pest Control	420.00
Utilities	968.74
<b>Total Expenses</b>	<b>\$23,342.00</b>
<b>NET OPERATING INCOME</b>	<b>\$5,918.00</b>
<b>NET INCOME</b>	<b>\$5,918.00</b>

