Forest Oaks II Homeowners Association

Balance Sheet

As of January 31, 2023

ASSETS Current Assets Bank Accounts CD First National		TOTAL
Bank Accounts 0.00 CD First National 0.00 CD SmartBank 0.00 Certificate of Deposit F & M 0.00 Checking F&M 0.00 Daily Operating 0.00 Daily Operating SB 826.12 Money Market Pinnacle 0.00 Operating SB 422,30231 Total Bank Accounts \$423,128.43 Accounts Receivable -1,226.96 Accounts Receivable -1,226.96 Accounts Receivable -1,226.96 Other Current Assets \$50,000.00 Undeposite Funds 0.00 Total Accounts Receivable \$50,000.00 Total Current Assets \$50,000.00 Total Current Assets \$50,000.00 Total Current Assets \$50,000.00 Total Current Assets \$71,901.47 TOTAL ASSETS \$471,901.47 TOTAL Liabilities \$0.00 Current Liabilities 0.00 Customer Pepayments 0.00 Customer Prepayments 0.00 Direct Deposit Payable<	ASSETS	
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LiabilitiesCurrent LiabilitiesOther Current Liabilities0.00Customer deposit0.00Customer Prepayments0.00Direct Deposit Payable0.00Payroll Liabilities371.26Federal Taxes (941/943/944)371.26Federal Unemployment (940)7.50TN Quarterly Taxes33.75Total Payroll Liabilities412.51Total Other Current Liabilities\$412.51Total Current Liabilities\$412.51	TOTAL ASSETS	\$471,901.47
Current Liabilities Other Current Liabilities Customer deposit Customer Prepayments Outomer Prepayments Ou	LIABILITIES AND EQUITY	
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Payroll Liabilities Federal Taxes (941/943/944) Federal Unemployment (940) TN Quarterly Taxes 33.75 Total Payroll Liabilities Total Other Current Liabilities Total Current Liabilities \$412.51	Customer Prepayments	0.00
Federal Taxes (941/943/944) 371.26 Federal Unemployment (940) 7.50 TN Quarterly Taxes 33.75 Total Payroll Liabilities 412.51 Total Other Current Liabilities \$412.51 Total Current Liabilities \$412.51	Direct Deposit Payable	0.00
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Total Current Liabilities \$412.51	Total Payroll Liabilities	412.51
•	Total Other Current Liabilities	\$412.51
Total Liabilities \$412.51	Total Current Liabilities	\$412.51
	Total Liabilities	\$412.51

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,172.61
Net Income	10,196.19
Total Equity	\$471,488.96
TOTAL LIABILITIES AND EQUITY	\$471,901.47

Forest Oaks II Homeowners Association

Profit and Loss January 2023

	TOTAL
Income	
Homeowners Dues	29,250.00
Late Fees Income	50.00
Other Income	324.00
Total Income	\$29,624.00
GROSS PROFIT	\$29,624.00
Expenses	
Computer and Internet Expenses	135.62
Contract Services	1,250.00
Insurance Expense	4,970.17
Maintenance Expense	10,070.16
Office Expense	302.36
Payroll Expenses	
Taxes	136.88
Wages	1,250.00
Total Payroll Expenses	1,386.88
Professional Fees	400.00
Social	91.33
Utilities	821.29
Total Expenses	\$19,427.81
NET OPERATING INCOME	\$10,196.19
NET INCOME	\$10,196.19

Forest Oaks II Reserve Balances 01/31/23

03/31/23

<u>Unappropriated</u>	
Unappropriated	\$ 25,065.45
	·
Reserve Funds	
Clubhouse	5,444.48
Gutters/downspouts	3,014.95
Pool furniture	1.00
Painting `	155,870.06
Roof	242,192.64
Paving/concrete	24,635.67
Contingency	15,053.71
Swimming pool	1.00
Subtotal	446,213.51
Total	\$ 471,278.96