

Forest Oaks II Homeowners Association

Balance Sheet

As of January 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	826.12
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	422,302.31
Total Bank Accounts	\$423,128.43
Accounts Receivable	
Accounts Receivable	-1,226.96
Total Accounts Receivable	\$ -1,226.96
Other Current Assets	
Raymond James CD	50,000.00
Undeposited Funds	0.00
Total Other Current Assets	\$50,000.00
Total Current Assets	\$471,901.47
TOTAL ASSETS	\$471,901.47
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	371.26
Federal Unemployment (940)	7.50
TN Quarterly Taxes	33.75
Total Payroll Liabilities	412.51
Total Other Current Liabilities	\$412.51
Total Current Liabilities	\$412.51
Total Liabilities	\$412.51

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,172.61
Net Income	10,196.19
Total Equity	\$471,488.96
TOTAL LIABILITIES AND EQUITY	\$471,901.47

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Profit and Loss

January 2023

	TOTAL
Income	
Homeowners Dues	29,250.00
Late Fees Income	50.00
Other Income	324.00
Total Income	\$29,624.00
GROSS PROFIT	\$29,624.00
Expenses	
Computer and Internet Expenses	135.62
Contract Services	1,250.00
Insurance Expense	4,970.17
Maintenance Expense	10,070.16
Office Expense	302.36
Payroll Expenses	
Taxes	136.88
Wages	1,250.00
Total Payroll Expenses	1,386.88
Professional Fees	400.00
Social	91.33
Utilities	821.29
Total Expenses	\$19,427.81
NET OPERATING INCOME	\$10,196.19
NET INCOME	\$10,196.19

