

# Forest Oaks II Homeowners Association

## Balance Sheet

As of March 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	805.54
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	443,607.13
<b>Total Bank Accounts</b>	<b>\$444,412.67</b>
Accounts Receivable	
Accounts Receivable	708.04
<b>Total Accounts Receivable</b>	<b>\$708.04</b>
Other Current Assets	
Raymond James CD	50,000.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$50,000.00</b>
<b>Total Current Assets</b>	<b>\$495,120.71</b>
<b>TOTAL ASSETS</b>	<b>\$495,120.71</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	371.26
Federal Unemployment (940)	22.50
TN Quarterly Taxes	101.25
<b>Total Payroll Liabilities</b>	<b>495.01</b>
<b>Total Other Current Liabilities</b>	<b>\$495.01</b>
<b>Total Current Liabilities</b>	<b>\$495.01</b>
<b>Total Liabilities</b>	<b>\$495.01</b>

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	TOTAL
<b>Equity</b>	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,062.61
Net Income	33,442.93
<b>Total Equity</b>	<b>\$494,625.70</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$495,120.71</b>

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# Forest Oaks II Homeowners Association

## Profit and Loss

March 2023

	TOTAL
<b>Income</b>	
Homeowners Dues	29,250.00
Late Fees Income	80.00
Other Income	300.00
Services	360.00
<b>Total Income</b>	<b>\$29,990.00</b>
<b>GROSS PROFIT</b>	<b>\$29,990.00</b>
<b>Expenses</b>	
Computer and Internet Expenses	220.62
Maintenance Expense	9,337.00
Office Expense	148.06
Payroll Expenses	
Taxes	136.88
Wages	1,250.00
<b>Total Payroll Expenses</b>	<b>1,386.88</b>
Professional Fees	250.00
Taxes & Licenses	340.00
Utilities	878.70
<b>Total Expenses</b>	<b>\$12,561.26</b>
<b>NET OPERATING INCOME</b>	<b>\$17,428.74</b>
<b>NET INCOME</b>	<b>\$17,428.74</b>

