

Forest Oaks II Homeowners Association

Balance Sheet

As of April 28, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	1,625.59
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	453,571.66
Total Bank Accounts	\$455,197.25
Accounts Receivable	
Accounts Receivable	1,233.04
Total Accounts Receivable	\$1,233.04
Other Current Assets	
Raymond James CD	50,000.00
Undeposited Funds	0.00
Total Other Current Assets	\$50,000.00
Total Current Assets	\$506,430.29
TOTAL ASSETS	\$506,430.29
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	371.24
Federal Unemployment (940)	30.00
TN Quarterly Taxes	33.75
Total Payroll Liabilities	434.99
Total Other Current Liabilities	\$434.99
Total Current Liabilities	\$434.99
Total Liabilities	\$434.99

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,062.61
Net Income	44,812.53
Total Equity	\$505,995.30
TOTAL LIABILITIES AND EQUITY	\$506,430.29

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Profit and Loss

April 1-28, 2023

	TOTAL
Income	
Homeowners Dues	29,250.00
Late Fees Income	50.00
Other Income	350.00
Total Income	\$29,650.00
GROSS PROFIT	\$29,650.00
Expenses	
Computer and Internet Expenses	135.57
Maintenance Expense	13,923.00
Office Expense	115.24
Payroll Expenses	472.51
Taxes	136.87
Wages	1,250.00
Total Payroll Expenses	1,859.38
Professional Fees	1,075.00
Repairs and Maintenance	350.64
Taxes & Licenses	40.00
Utilities	781.57
Total Expenses	\$18,280.40
NET OPERATING INCOME	\$11,369.60
NET INCOME	\$11,369.60

