Forest Oaks II Homeowners Association

Balance Sheet

As of May 31, 2023

ASSETS Current Assets Bank Accounts CD First National		TOTAL
Bank Accounts 0.00 CD First National 0.00 CD SmartBank 0.00 Certificate of Deposit F & M 0.00 Checking F&M 0.00 Daily Operating 0.00 Daily Operating SB 1,618.81 Money Market Pinnacle 0.00 Operating SB 449.436.42 Total Bank Accounts \$451,053.23 Accounts Receivable 3,753.04 Accounts Receivable 3,753.04 Other Current Assets 50,000.00 Raymond James CD 50,000.00 Undeposited Funds 0.00 Total Cother Current Assets \$50,000.00 Total Current Assets \$50,000.00 Total Current Assets \$50,000.00 Total Current Liabilities \$0.00 Current Liabilities 0.00 Customer deposit 0.00 Customer Prepayments 0.00 Customer Prepayable 0.00 Payorl Liabilities 371.26 Federal Unemployment (940) 37.50 Total Cher Current Liab		
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Certificate of Deposit F & M 0.00 Checking F&M 0.00 Daily Operating SB 1,616.81 Money Market Pinnacle 0.00 Operating SB 0.00 Operating SB 449,436.42 Total Bank Accounts \$451,053.23 Accounts Receivable 3,753.04 Accounts Receivable \$3,753.04 Other Current Assets \$50,000.00 Undeposited Funds 0.00 Total Other Current Assets \$50,000.00 Total Current Assets \$504,806.27 TOTAL ASSETS \$504,806.27 TOTAL ASSETS \$504,806.27 LIABILITIES AND EQUITY Liabilities Cursent Liabilities 0.00 Customer deposit 0.00 Customer Prepayments 0.00 Direct Deposit Payable 0.00 Payroll Liabilities 37.50 Federal Taxes (941/943/944) 37.50 TO Quarterly Taxes 67.50 Total Other Current Liabilities 476.26 Total Other Current Liabilities 476.26 <td>CD First National</td> <td>0.00</td>	CD First National	0.00
Checking F&M 0.00 Daily Operating 0.00 Daily Operating SB 1,616.81 Money Market Pinnacle 0.00 Operating SB 449.436.3 Total Bank Accounts \$451,053.23 Accounts Receivable 3,753.04 Accounts Receivable 3,753.04 Other Current Assets \$50,000.00 Undeposited Funds 0.00 Undeposited Funds 0.00 Total Other Current Assets \$50,000.00 Total Current Assets \$50,000.00 Total Current Assets \$50,000.00 Total Current Liabilities \$504,806.27 Customer Geposit 0.00 Customer Heposit 0.00 Customer Prepayments 0.00 Direct Deposit Payable 0.00 Pederal Taxes (941/943/944) 371.26 Federal Unemployment (940) 37.50 TN Quarterly Taxes 67.50 Total Other Current Liabilities 476.26 Total Other Current Liabilities 4476.26	CD SmartBank	0.00
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Raymond James CD 50,000.00 Undeposited Funds 0.00 Total Other Current Assets \$50,000.00 Total Current Assets \$504,806.27 TOTAL ASSETS \$504,806.27 LIABILITIES AND EQUITY *** Liabilities Current Liabilities Customer deposit 0.00 Customer Prepayments 0.00 Direct Deposit Payable 0.00 Payroll Liabilities 371.26 Federal Taxes (941/943/944) 371.26 Federal Unemployment (940) 37.50 TN Quarterly Taxes 67.50 Total Payroll Liabilities 476.26 Total Other Current Liabilities \$476.26 Total Current Liabilities \$476.26	Total Accounts Receivable	\$3,753.04
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Liabilities Current Liabilities Other Current Liabilities Customer deposit Customer Prepayments Oirect Deposit Payable Payroll Liabilities Federal Taxes (941/943/944) Federal Unemployment (940) TN Quarterly Taxes Total Payroll Liabilities Total Other Current Liabilities \$476.26 Total Current Liabilities \$476.26	Total Current Assets	\$504,806.27
Liabilities Current Liabilities Other Current Liabilities Customer deposit Customer Prepayments Direct Deposit Payable Payroll Liabilities Federal Taxes (941/943/944) Federal Unemployment (940) TN Quarterly Taxes Total Payroll Liabilities Total Other Current Liabilities \$476.26 Total Current Liabilities \$476.26	TOTAL ASSETS	\$504,806.27
Current Liabilities Other Current Liabilities Customer deposit Customer Prepayments Direct Deposit Payable Payroll Liabilities Federal Taxes (941/943/944) Federal Unemployment (940) TN Quarterly Taxes Total Payroll Liabilities Total Other Current Liabilities \$476.26 Total Current Liabilities \$476.26	LIABILITIES AND EQUITY	
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Payroll Liabilities Federal Taxes (941/943/944) Federal Unemployment (940) TN Quarterly Taxes Fotal Payroll Liabilities Total Other Current Liabilities Total Current Liabilities \$476.26	Customer Prepayments	0.00
Federal Taxes (941/943/944) 371.26 Federal Unemployment (940) 37.50 TN Quarterly Taxes 67.50 Total Payroll Liabilities 476.26 Total Other Current Liabilities \$476.26 Total Current Liabilities \$476.26	Direct Deposit Payable	0.00
Federal Unemployment (940) TN Quarterly Taxes Total Payroll Liabilities 476.26 Total Other Current Liabilities \$476.26 Total Current Liabilities \$476.26	Payroll Liabilities	
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Total Other Current Liabilities \$476.26 Total Current Liabilities \$476.26	TN Quarterly Taxes	67.50
Total Current Liabilities \$476.26	Total Payroll Liabilities	476.26
	Total Other Current Liabilities	\$476.26
	Total Current Liabilities	\$476.26
	Total Liabilities	\$476.26

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,062.61
Net Income	43,147.24
Total Equity	\$504,330.01
TOTAL LIABILITIES AND EQUITY	\$504,806.27

Forest Oaks II Homeowners Association

Profit and Loss May 2023

Income	TOTAL
Homeowners Dues	
Late Fees Income	29,250.00
Other Income	40.00
Total Income	450.00
	\$29,740.00
GROSS PROFIT	\$29,740.00
Expenses	
Computer and Internet Expenses	135.57
Insurance Expense	5,150.17
Maintenance Expense	22,424.90
Office Expense	812.74
Payroll Expenses	G.E.I. F
Taxes	136.88
Wages	1,250.00
Total Payroli Expenses	1,386.88
Professional Fees	250.00
Repairs and Maintenance	437.17
Utilities	807.86
Total Expenses	\$31,405.29
NET OPERATING INCOME	
NET INCOME	\$ -1,665.29
	\$ -1,665.29

Forest Oaks II Reserve Balances 05/31/23

06/08/23

<u>Unappropriated</u>	
Unappropriated	\$ 32,849.82
Reserve Funds	
Clubhouse	5,444.48
Gutters/downspouts	3,014.95
Pool furniture	1.00
Painting	165,370.06
Roof	255,192.64
Paving/concrete	26,302.35
Contingency	16,153.71
Swimming pool	1.00
Subtotal	471,480.19
Total	\$ 504,330.01