

# Forest Oaks II Homeowners Association

## Balance Sheet

As of July 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	1,599.34
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	478,346.83
<b>Total Bank Accounts</b>	<b>\$479,946.17</b>
Accounts Receivable	
Accounts Receivable	3,114.78
<b>Total Accounts Receivable</b>	<b>\$3,114.78</b>
Other Current Assets	
Raymond James CD	50,000.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$50,000.00</b>
<b>Total Current Assets</b>	<b>\$533,060.95</b>
<b>TOTAL ASSETS</b>	<b>\$533,060.95</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	371.26
Federal Unemployment (940)	42.00
TN Quarterly Taxes	0.00
<b>Total Payroll Liabilities</b>	<b>413.26</b>
Tennessee Department of Revenue Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$413.26</b>
<b>Total Current Liabilities</b>	<b>\$413.26</b>
<b>Total Liabilities</b>	<b>\$413.26</b>

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	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,062.61
Net Income	71,464.92
<b>Total Equity</b>	<b>\$532,647.69</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$533,060.95</b>

# Forest Oaks II Homeowners Association

## Profit and Loss

July 2023

	TOTAL
Income	
Homeowners Dues	29,250.00
Late Fees Income	40.00
Other Income	300.00
<b>Total Income</b>	<b>\$29,590.00</b>
<b>GROSS PROFIT</b>	<b>\$29,590.00</b>
Expenses	
Computer and Internet Expenses	135.57
Maintenance Expense	13,668.00
Office Expense	319.21
Payroll Expenses	
Taxes	95.63
Wages	1,250.00
<b>Total Payroll Expenses</b>	<b>1,345.63</b>
Professional Fees	3,783.00
Utilities	727.51
<b>Total Expenses</b>	<b>\$19,978.92</b>
<b>NET OPERATING INCOME</b>	<b>\$9,611.08</b>
<b>NET INCOME</b>	<b>\$9,611.08</b>

