

Forest Oaks II Homeowners Association

Balance Sheet

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	1,599.34
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	467,746.35
Total Bank Accounts	\$469,345.69
Accounts Receivable	
Accounts Receivable	4,191.91
Total Accounts Receivable	\$4,191.91
Other Current Assets	
Raymond James CD	50,000.00
Undeposited Funds	0.00
Total Other Current Assets	\$50,000.00
Total Current Assets	\$523,537.60
TOTAL ASSETS	\$523,537.60
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	371.24
Federal Unemployment (940)	42.00
TN Quarterly Taxes	87.75
Total Payroll Liabilities	500.99
Tennessee Department of Revenue Payable	0.00
Total Other Current Liabilities	\$500.99
Total Current Liabilities	\$500.99
Total Liabilities	\$500.99

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	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,062.61
Net Income	61,853.84
Total Equity	\$523,036.61
TOTAL LIABILITIES AND EQUITY	\$523,537.60

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Profit and Loss

June 2023

	TOTAL
Income	
Homeowners Dues	29,250.00
Late Fees Income	40.00
Other Income	1,388.87
Services	0.00
Total Income	\$30,678.87
GROSS PROFIT	\$30,678.87
Expenses	
Computer and Internet Expenses	135.57
Maintenance Expense	9,385.51
Office Expense	161.18
Payroll Expenses	
Taxes	120.37
Wages	1,250.00
Total Payroll Expenses	1,370.37
Repairs and Maintenance	17.47
Utilities	802.17
Total Expenses	\$11,872.27
NET OPERATING INCOME	\$18,806.60
NET INCOME	\$18,806.60

