

Forest Oaks II Homeowners Association

Balance Sheet

As of November 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	1,529.62
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	468,947.45
Total Bank Accounts	\$470,477.07
Accounts Receivable	
Accounts Receivable	3,942.71
Total Accounts Receivable	\$3,942.71
Other Current Assets	
Raymond James CD	50,000.00
Undeposited Funds	0.00
Total Other Current Assets	\$50,000.00
Total Current Assets	\$524,419.78
TOTAL ASSETS	\$524,419.78
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	0.00
Federal Unemployment (940)	42.00
TN Quarterly Taxes	0.00
Total Payroll Liabilities	42.00
Tennessee Department of Revenue Payable	0.00
Total Other Current Liabilities	\$42.00
Total Current Liabilities	\$42.00
Total Liabilities	\$42.00

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As of November 30, 2023

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,062.61
Net Income	63,195.01
Total Equity	\$524,377.78
TOTAL LIABILITIES AND EQUITY	\$524,419.78

Forest Oaks II Homeowners Association

Profit and Loss

November 2023

	TOTAL
Income	
Homeowners Dues	29,250.00
Late Fees Income	50.00
Other Income	325.00
Total Income	\$29,625.00
GROSS PROFIT	\$29,625.00
Expenses	
Insurance Expense	7,090.10
Maintenance Expense	22,828.00
Office Expense	274.41
Payroll Expenses	400.00
Pest Control	749.00
Repairs and Maintenance	54.88
Utilities	987.54
Total Expenses	\$32,383.93
NET OPERATING INCOME	\$ -2,758.93
NET INCOME	\$ -2,758.93

Forest Oaks II
Reserve Balances
11/30/23

12/07/23

<u>Unappropriated</u>	
Unappropriated	\$ 39,997.57
 <u>Reserve Funds</u>	
Clubhouse	5,444.48
Gutters/downspouts	3,014.95
Pool furniture	1.00
Painting	154,620.06
Roof	274,692.64
Paving/concrete	28,802.37
Contingency	17,803.71
Swimming pool	1.00
Subtotal	<u>484,380.21</u>
 Total	 <u><u>\$ 524,377.78</u></u>