

# Forest Oaks II Homeowners Association

## Balance Sheet

As of October 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	1,529.62
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	472,803.24
<b>Total Bank Accounts</b>	<b>\$474,332.86</b>
Accounts Receivable	
Accounts Receivable	3,217.09
<b>Total Accounts Receivable</b>	<b>\$3,217.09</b>
Other Current Assets	
Raymond James CD	50,000.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$50,000.00</b>
<b>Total Current Assets</b>	<b>\$527,549.95</b>
<b>TOTAL ASSETS</b>	<b>\$527,549.95</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	371.24
Federal Unemployment (940)	42.00
TN Quarterly Taxes	0.00
<b>Total Payroll Liabilities</b>	<b>413.24</b>
Tennessee Department of Revenue Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$413.24</b>
<b>Total Current Liabilities</b>	<b>\$413.24</b>
<b>Total Liabilities</b>	<b>\$413.24</b>

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## Balance Sheet

As of October 31, 2023

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	266,062.61
Net Income	65,953.94
<b>Total Equity</b>	<b>\$527,136.71</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$527,549.95</b>

# Forest Oaks II Homeowners Association

## Profit and Loss

October 2023

	TOTAL
Income	
Homeowners Dues	29,250.00
Late Fees Income	20.00
Other Income	658.13
Services	10.00
<b>Total Income</b>	<b>\$29,938.13</b>
GROSS PROFIT	<b>\$29,938.13</b>
Expenses	
Computer and Internet Expenses	3,733.09
Insurance Expense	7,090.10
Maintenance Expense	27,443.14
Office Expense	360.40
Payroll Expenses	
Taxes	95.62
Wages	1,250.00
<b>Total Payroll Expenses</b>	<b>1,345.62</b>
Professional Fees	400.00
Utilities	935.39
<b>Total Expenses</b>	<b>\$41,307.74</b>
NET OPERATING INCOME	<b>\$ -11,369.61</b>
NET INCOME	<b>\$ -11,369.61</b>

Forest Oaks II  
Reserve Balances  
10/31/23

11/20/23

Unappropriated

Unappropriated \$ 49,073.17

Reserve Funds

Clubhouse 5,444.48

Gutters/downspouts 3,014.95

Pool furniture 1.00

Painting 152,245.06

Roof 271,442.64

Paving/concrete 28,385.70

Contingency 17,528.71

Swimming pool 1.00

Subtotal 478,063.54

Total \$ 527,136.71