

12/7/2023

Forest Oaks II HOA

**Forest Oaks II HOA Budget**  
January through December 2024

	<u>2024</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Clubhouse	0.00
Homeowners Dues	351,000.00
Interest Income	3,000.00
Late Fees Income	650.00
Other Income	1,200.00
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<b>Total Income</b>	355,850.00
<b>Expenses</b>	
Administrative Assistant	17,836.00
Computer & Internet	4,417.00
Insurance Expense	74,820.00
Maintenance Expense	193,197.00
Office Expense	3,180.00
Professional Fees	8,300.00
Social	700.00
Taxes & Licenses	400.00
Utilities	10,700.00
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<b>Total Expenses</b>	313,550.00
<b>Net Ordinary income</b>	42,300.00
<b>Net Income</b>	<hr/> <b>75,800.00</b> <hr/>
<b>Reserves</b>	
Club House	0.00
Contingency	3,300.00
Painting Reserve	0.00
Paving /concrete	0.00
Roof reserve	39,000.00
Termite control fund	0.00
<b>Reserve Subtotal</b>	<hr/> <b>42,300.00</b> <hr/>

Approved 2023/12/07

