

12/12/2024

Forest Oaks II HOA

Forest Oaks II HOA Budget
January through December 2025

	<u>2025</u>
Ordinary Income/Expense	
Income	
Clubhouse	0.00
Homeowners Dues	491,400.00
Fines/Other Income	0.00
Interest Income	3,500.00
Late Fees	1,000.00
Working Capital	1,800.00
Transfer Fee	1,200.00
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Total Income	498,900.00
Expenses	
Administrative Assistant	17,836.00
Computer & Internet	5,645.00
Insurance Expense	85,751.00
Maintenance Expense	211,862.00
Office Expense	3,464.00
Professional Fees	8,300.00
Social	500.00
Taxes & Licenses	1,000.00
Utilities	11,200.00
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Total Expenses	345,558.00
Net Ordinary income	<hr/> 153,342.00
Net Income (loss)	<hr/> 0.00 <hr/>
 Reserves	
Contingency	3,300.00
Painting Reserve	35,000.00
Paving /concrete	2,200.00
Roof reserve	91,242.00
Siding	19,800.00
Working Capital fee	1,800.00
Reserve Subtotal	<hr/> 153,342.00 <hr/>

Approved 2024/12/12

