

# Forest Oaks II Homeowners Association

## Balance Sheet

As of November 29, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
CD Southern Bank	25,626.71
CD Southern Bank 2	50,000.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	858.22
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	275,410.07
<b>Total Bank Accounts</b>	<b>\$351,895.00</b>
Accounts Receivable	
Accounts Receivable	109,361.09
<b>Total Accounts Receivable</b>	<b>\$109,361.09</b>
Other Current Assets	
Raymond James CD	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$461,256.09</b>
<b>TOTAL ASSETS</b>	<b>\$461,256.09</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	0.00
Federal Unemployment (940)	0.00
TN Quarterly Taxes	0.00
<b>Total Payroll Liabilities</b>	<b>0.00</b>
Tennessee Department of Revenue Payable	24.38
<b>Total Other Current Liabilities</b>	<b>\$24.38</b>
<b>Total Current Liabilities</b>	<b>\$24.38</b>
<b>Total Liabilities</b>	<b>\$24.38</b>

# Forest Oaks II Homeowners Association

## Balance Sheet

As of November 29, 2024

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	305,315.73
Net Income	-39,204.18
<b>Total Equity</b>	<b>\$461,231.71</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$461,256.09</b>

# Forest Oaks II Homeowners Association

## Profit and Loss

November 1-29, 2024

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	TOTAL
Income	
Homeowners Dues	29,250.00
Late Fees Income	420.00
Other Income	12,050.00
Services	3,750.00
<b>Total Income</b>	<b>\$45,470.00</b>
GROSS PROFIT	<b>\$45,470.00</b>
Expenses	
Computer and Internet Expenses	369.44
Insurance Expense	7,812.70
Maintenance Expense	24,578.00
Office Expense	385.24
Payroll Expenses	974.38
Taxes	95.62
Wages	1,250.00
<b>Total Payroll Expenses</b>	<b>2,320.00</b>
Professional Fees	3,625.00
Utilities	813.59
<b>Total Expenses</b>	<b>\$39,903.97</b>
NET OPERATING INCOME	<b>\$5,566.03</b>
NET INCOME	<b>\$5,566.03</b>

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Forest Oaks II  
Reserve Balances  
11/30/24

12/05/24

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 130,349.87	\$ 109,361.09	\$ 20,988.78
 <u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	(48,253.94)		(48,253.94)
Roof	318,101.64		318,101.64
Paving/concrete	29,219.00		29,219.00
Contingency	21,103.71		21,103.71
Swimming pool	1.00		1.00
Working capital	2,250.00		2,250.00
Subtotal	330,881.84	-	330,881.84
 Total	 \$ 461,231.71	 \$ 109,361.09	 \$ 351,870.62