

Forest Oaks II Homeowners Association

Balance Sheet

As of April 30, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
CD Southern Bank	26,575.49
CD Southern Bank 2	52,506.85
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	764.66
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	424,884.00
Total Bank Accounts	\$504,731.00
Accounts Receivable	
Accounts Receivable	289,925.83
Total Accounts Receivable	\$289,925.83
Other Current Assets	
Raymond James CD	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$794,656.83
TOTAL ASSETS	\$794,656.83
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	0.00
Federal Taxes (941/943/944)	0.00
Federal Unemployment (940)	0.00
TN Quarterly Taxes	0.00
Total Payroll Liabilities	0.00
Tennessee Department of Revenue Payable	24.38
Total Other Current Liabilities	\$24.38
Total Current Liabilities	\$24.38
Total Liabilities	\$24.38

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Balance Sheet

As of April 30, 2025

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	375,915.07
Net Income	223,597.22
Total Equity	\$794,632.45
TOTAL LIABILITIES AND EQUITY	\$794,656.83

Forest Oaks II Homeowners Association

Profit and Loss

April 2025

	TOTAL
Income	
Homeowners Dues	42,700.00
Late Fees Income	330.00
Other Income	111,455.25
Total Income	\$154,485.25
GROSS PROFIT	\$154,485.25
Expenses	
Bank Service Charges	-35.00
Computer and Internet Expenses	2,245.83
Insurance Expense	7,812.70
Maintenance Expense	14,039.16
Office Expense	672.83
Payroll Expenses	
Taxes	147.82
Wages	1,350.00
Total Payroll Expenses	1,497.82
Professional Fees	400.00
Taxes & Licenses	3,606.93
Utilities	1,028.95
Total Expenses	\$31,269.22
NET OPERATING INCOME	\$123,216.03
Other Expenses	
Ask My Accountant	350.00
Total Other Expenses	\$350.00
NET OTHER INCOME	\$ -350.00
NET INCOME	\$122,866.03

Forest Oaks II
Reserve Balances
04/30/25

06/03/25

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 338,325.29	\$ 289,925.83	\$ 48,399.46
<u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	32,187.74		32,187.74
Roof	353,926.96		353,926.96
Paving/concrete	29,952.32		29,952.32
Siding	6,600.00		6,600.00
Contingency	22,478.71		22,478.71
Swimming pool	1.00		1.00
Working capital	-		-
Subtotal	453,607.16	-	453,607.16
Total	<u>\$ 791,932.45</u>	<u>\$ 289,925.83</u>	<u>\$ 502,006.62</u>