

Balance Sheet

Forest Oaks II Homeowners Association

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD First National	
CD SmartBank	
CD Southern Bank	26,575.49
CD Southern Bank 2	52,506.85
Certificate of Deposit F & M	
Checking F&M	
Daily Operating	
Daily Operating SB	641.16
Money Market Pinnacle	
Operating	
Operating SB	517,422.62
Total for Bank Accounts	\$597,146.12
Accounts Receivable	
Accounts Receivable	279,068.03
Total for Accounts Receivable	\$279,068.03
Other Current Assets	
Raymond James CD	
Undeposited Funds	
Total for Other Current Assets	0
Total for Current Assets	\$876,214.15
Fixed Assets	
Other Assets	
Total for Assets	\$876,214.15
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Customer deposit	
Customer Prepayments	
Direct Deposit Payable	
Payroll Liabilities	0
Federal Taxes (941/943/944)	
Federal Unemployment (940)	
TN Quarterly Taxes	
Total for Payroll Liabilities	0
Tennessee Department of Revenue Payable	24.38

Balance Sheet

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As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Total for Other Current Liabilities	\$24.38
Total for Current Liabilities	\$24.38
Long-term Liabilities	
Total for Liabilities	\$24.38
Equity	
Unrestricted Net Assets	375,890.07
Net Income	305,179.54
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Total for Equity	\$876,189.77
Total for Liabilities and Equity	\$876,214.15

Profit and Loss
Forest Oaks II Homeowners Association
 July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Homeowners Dues	39,550.00
Late Fees Income	240.00
Other Income	6,850.00
Services	1,800.00
Total for Income	\$48,440.00
Cost of Goods Sold	
Gross Profit	\$48,440.00
Expenses	
Maintenance Expense	18,059.80
Office Expense	4,671.93
Payroll Expenses	0
Taxes	103.28
Wages	1,350.00
Total for Payroll Expenses	\$1,453.28
Professional Fees	1,443.75
Utilities	1,234.18
Total for Expenses	\$26,862.94
Net Operating Income	\$21,577.06
Other Income	
Working Capital	450.00
Total for Other Income	\$450.00
Other Expenses	
Net Other Income	\$450.00
Net Income	\$22,027.06

Forest Oaks II
Reserve Balances
07/31/25

08/08/25

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 347,243.62	\$ 279,068.03	\$ 68,175.59
<u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	75,151.75		75,151.75
Roof	375,926.95		375,926.95
Paving/concrete	30,502.31		30,502.31
Siding	11,550.00		11,550.00
Contingency	23,303.71		23,303.71
Swimming pool	1.00		1.00
Working capital	4,050.00		4,050.00
Subtotal	528,946.15	-	528,946.15
Total	<u>\$ 876,189.77</u>	<u>\$ 279,068.03</u>	<u>\$ 597,121.74</u>