

# Balance Sheet

## Forest Oaks II Homeowners Association

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
CD First National	
CD SmartBank	
CD Southern Bank	26,575.49
CD Southern Bank 2	52,506.85
Certificate of Deposit F & M	
Checking F&M	
Daily Operating	
Daily Operating SB	764.66
Money Market Pinnacle	
Operating	
Operating SB	497,227.06
<b>Total for Bank Accounts</b>	<b>\$577,074.06</b>
Accounts Receivable	
Accounts Receivable	277,113.03
<b>Total for Accounts Receivable</b>	<b>\$277,113.03</b>
Other Current Assets	
Raymond James CD	
Undeposited Funds	
<b>Total for Other Current Assets</b>	<b>0</b>
<b>Total for Current Assets</b>	<b>\$854,187.09</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$854,187.09</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Customer deposit	
Customer Prepayments	
Direct Deposit Payable	
Payroll Liabilities	0
Federal Taxes (941/943/944)	
Federal Unemployment (940)	
TN Quarterly Taxes	
<b>Total for Payroll Liabilities</b>	<b>0</b>
Tennessee Department of Revenue Payable	24.38

**Balance Sheet**  
**Forest Oaks II Homeowners Association**  
**As of June 30, 2025**

DISTRIBUTION ACCOUNT		TOTAL
<b>Total for Other Current Liabilities</b>		<b>\$24.38</b>
<b>Total for Current Liabilities</b>		<b>\$24.38</b>
Long-term Liabilities		
<b>Total for Liabilities</b>		<b>\$24.38</b>
Equity		
Unrestricted Net Assets		375,890.07
Net Income		283,152.48
Opening Balance Equity		540.32
Perm. Restricted Net Assets		194,579.84
<b>Total for Equity</b>		<b>\$854,162.71</b>
<b>Total for Liabilities and Equity</b>		<b>\$854,187.09</b>

**Profit and Loss**  
**Forest Oaks II Homeowners Association**  
June 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Income</b>	
Homeowners Dues	44,800.00
Late Fees Income	210.00
Other Income	8,024.36
Services	352.50
<b>Total for Income</b>	<b>\$53,386.86</b>
<b>Cost of Goods Sold</b>	
<b>Gross Profit</b>	<b>\$53,386.86</b>
<b>Expenses</b>	
Bank Service Charges	-35.00
Computer and Internet Expenses	270.83
Maintenance Expense	14,839.86
Management Fees	2,481.00
Office Expense	298.17
Payroll Expenses	0
Taxes	111.52
Wages	1,350.00
<b>Total for Payroll Expenses</b>	<b>\$1,461.52</b>
Pest Control	185.00
Professional Fees	450.00
Utilities	1,066.58
<b>Total for Expenses</b>	<b>\$21,017.96</b>
<b>Net Operating Income</b>	<b>\$32,368.90</b>
<b>Other Income</b>	
Transfer Fee	600.00
Working Capital	900.00
<b>Total for Other Income</b>	<b>\$1,500.00</b>
<b>Other Expenses</b>	
Ask My Accountant	350.00
<b>Total for Other Expenses</b>	<b>\$350.00</b>
<b>Net Other Income</b>	<b>\$1,150.00</b>
<b>Net Income</b>	<b>\$33,518.90</b>

Forest Oaks II  
Reserve Balances  
06/30/25

07/24/25

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 343,268.89	\$ 277,113.03	\$ 66,155.86
 <u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	66,991.08		66,991.08
Roof	368,593.62		368,593.62
Paving/concrete	30,318.98		30,318.98
Siding	9,900.00		9,900.00
Contingency	23,028.71		23,028.71
Swimming pool	1.00		1.00
Working capital	3,600.00		3,600.00
Subtotal	510,893.82	-	510,893.82
 Total	 \$ 854,162.71	 \$ 277,113.03	 \$ 577,049.68