

Balance Sheet

Forest Oaks II Homeowners Association

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
CD Southern Bank	26,575.49
CD Southern Bank 2	52,506.85
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	641.16
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	500,565.89
Total for Bank Accounts	\$580,289.39
Accounts Receivable	
Accounts Receivable	281,248.03
Total for Accounts Receivable	\$281,248.03
Other Current Assets	
Raymond James CD	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$861,537.42
Fixed Assets	
Other Assets	
Total for Assets	\$861,537.42
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	0.00
Federal Unemployment (940)	0.00
TN Quarterly Taxes	0.00
Total for Payroll Liabilities	\$0.00
Tennessee Department of Revenue Payable	24.38

Balance Sheet
Forest Oaks II Homeowners Association
As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Total for Other Current Liabilities	\$24.38
Total for Current Liabilities	\$24.38
Long-term Liabilities	
Total for Liabilities	\$24.38
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	375,890.07
Net Income	290,502.81
Total for Equity	\$861,513.04
Total for Liabilities and Equity	\$861,537.42

Profit and Loss
Forest Oaks II Homeowners Association
September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Homeowners Dues	39,550.00
Late Fees Income	120.00
Other Income	4,700.00
Total for Income	\$44,370.00
Cost of Goods Sold	
Gross Profit	\$44,370.00
Expenses	
Bank Service Charges	-35.00
Insurance Expense	25,164.20
Maintenance Expense	51,601.08
Office Expense	1,179.76
Payroll Expenses	
Taxes	103.28
Wages	1,350.00
Total for Payroll Expenses	\$1,453.28
Pest Control	85.00
Professional Fees	400.00
Telephone Expense	270.92
Utilities	1,026.31
Total for Expenses	\$81,145.55
Net Operating Income	-\$36,775.55
Other Income	
Transfer Fee	600.00
Working Capital	450.00
Total for Other Income	\$1,050.00
Other Expenses	
Ask My Accountant	350.00
Total for Other Expenses	\$350.00
Net Other Income	\$700.00
Net Income	-\$36,075.55

Forest Oaks II
Reserve Balances
09/30/25

10/16/25

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 301,996.23	\$ 281,248.03	\$ 20,748.20
<u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	85,939.09		85,939.09
Roof	390,593.61		390,593.61
Paving/concrete	30,868.97		30,868.97
Siding	14,850.00		14,850.00
Contingency	23,853.71		23,853.71
Swimming pool	1.00		1.00
Working capital	4,950.00		4,950.00
Subtotal	<u>559,516.81</u>	<u>-</u>	<u>559,516.81</u>
Total	<u>\$ 861,513.04</u>	<u>\$ 281,248.03</u>	<u>\$ 580,265.01</u>