

12/11/2025

Forest Oaks II HOA

Forest Oaks II HOA Budget

January through December 2026

	2026
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Clubhouse	0.00
Homeowners Dues	554,580.00
Fines/Other Income	0.00
Interest Income	3,500.00
Late Fees	1,000.00
Working Capital	2,700.00
Transfer Fee	1,800.00
<b>Total Income</b>	<b>563,580.00</b>
<b>Expenses</b>	
Administrative Assistant	17,836.00
Phone & Internet	3,240.00
Insurance Expense	91,974.00
Maintenance Expense	242,555.00
Office Expense	4,596.00
Professional Fees	8,300.00
Social	500.00
Taxes & Licenses	1,050.00
Utilities	11,800.00
Website	4,065.00
<b>Total Expenses</b>	<b>385,916.00</b>
<b>Net Ordinary income</b>	<b>177,664.00</b>
<b>Net Income (loss)</b>	<b>0.00</b>
<b>Reserves</b>	
Contingency	3,300.00
Painting Reserve	35,000.00
Paving /concrete	13,700.00
Roof Reserve	91,664.00
Siding	31,300.00
Working Capital fee	2,700.00
<b>Reserve Subtotal</b>	<b>177,664.00</b>

Approved 2025/12/11