

Balance Sheet
Forest Oaks II Homeowners Association
As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
CD Southern Bank	26,575.49
CD Southern Bank 2	52,506.85
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	1,000.00
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	553,830.11
Total for Bank Accounts	\$633,912.45
Accounts Receivable	
Accounts Receivable	249,824.79
Total for Accounts Receivable	\$249,824.79
Other Current Assets	
QuickBooks Tax Holding Account	448.56
Raymond James CD	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$448.56
Total for Current Assets	\$884,185.80
Total for Assets	\$884,185.80
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	406.56
Federal Unemployment (940)	42.00
TN Quarterly Taxes	0.00
Total for Payroll Liabilities	\$448.56
Tennessee Department of Revenue Payable	24.38
Total for Other Current Liabilities	\$472.94
Total for Current Liabilities	\$472.94

Balance Sheet
Forest Oaks II Homeowners Association
As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Total for Liabilities	\$472.94
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	375,965.07
Net Income	312,627.63
Total for Equity	\$883,712.86
Total for Liabilities and Equity	\$884,185.80

Profit and Loss
Forest Oaks II Homeowners Association
November 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Homeowners Dues	39,900.00
Late Fees Income	150.00
Other Income	4,611.87
Services	725.00
Total for Income	\$45,386.87
Gross Profit	\$45,386.87
Expenses	
Insurance Expense	8,390.40
Maintenance Expense	21,199.00
Office Expense	201.76
Payroll Expenses	
Taxes	103.28
Wages	1,350.00
Total for Payroll Expenses	\$1,453.28
Utilities	928.54
Total for Expenses	\$32,172.98
Net Operating Income	\$13,213.89
Other Expenses	
Ask My Accountant	350.00
Total for Other Expenses	\$350.00
Net Other Income	-\$350.00
Net Income	\$12,863.89

Forest Oaks II
Reserve Balances
11/30/25

12/07/25

	Including Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>	
<u>Unappropriated</u>			
Unappropriated	\$ 296,109.39	\$ 249,824.79	\$ 46,284.60
			1/
<u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	94,692.43		94,692.43
Roof	405,260.27		405,260.27
Paving/concrete	31,235.63		31,235.63
Siding	18,150.00		18,150.00
Contingency	24,403.71		24,403.71
Swimming pool	1.00		1.00
Working capital	5,400.00		5,400.00
Subtotal	<hr/> 587,603.47	<hr/> -	<hr/> 587,603.47
 Total	 <hr/> \$ 883,712.86	 <hr/> \$ 249,824.79	 <hr/> \$ 633,888.07

1/ Accounts receivable is approximately \$30,000 less than it would normally be because bank processed Dec. 1 ACH payments one business day early. Therefore, Unappropriated excluding Accounts Receivable is approximately \$30,000 high as of November 30. Balances should be back to normal as of December 31.