

Balance Sheet
Forest Oaks II Homeowners Association
As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
CD Southern Bank	26,575.49
CD Southern Bank 2	52,506.85
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	1,000.00
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	507,165.77
Total for Bank Accounts	\$587,248.11
Accounts Receivable	
Accounts Receivable	283,595.24
Total for Accounts Receivable	\$283,595.24
Other Current Assets	
QuickBooks Tax Holding Account	448.54
Raymond James CD	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$448.54
Total for Current Assets	\$871,291.89
Total for Assets	\$871,291.89
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	406.54
Federal Unemployment (940)	42.00
TN Quarterly Taxes	0.00
Total for Payroll Liabilities	\$448.54
Tennessee Department of Revenue Payable	24.38
Total for Other Current Liabilities	\$472.92
Total for Current Liabilities	\$472.92

Balance Sheet
Forest Oaks II Homeowners Association
As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Total for Liabilities	\$472.92
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	375,965.07
Net Income	299,733.74
Total for Equity	\$870,818.97
Total for Liabilities and Equity	\$871,291.89

Profit and Loss
Forest Oaks II Homeowners Association
October 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Homeowners Dues	39,900.00
Late Fees Income	210.00
Other Income	4,592.21
Services	2,325.00
Total for Income	\$47,027.21
Gross Profit	\$47,027.21
Expenses	
Bank Service Charges	-35.00
Computer and Internet Expenses	271.15
Insurance Expense	8,390.40
Maintenance Expense	21,920.00
Office Expense	5,124.09
Payroll Expenses	
Taxes	103.27
Wages	1,350.00
Total for Payroll Expenses	\$1,453.27
Professional Fees	400.00
Utilities	1,322.37
Total for Expenses	\$38,846.28
Net Operating Income	\$8,180.93
Other Income	
Transfer Fee	600.00
Working Capital	450.00
Total for Other Income	\$1,050.00
Other Expenses	
Ask My Accountant	350.00
Total for Other Expenses	\$350.00
Net Other Income	\$700.00
Net Income	\$8,880.93

Forest Oaks II
Reserve Balances
01/31/25

02/08/25

	Including Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>		
Unappropriated	\$ 246,329.88	\$ 199,652.53
<u>Reserve Funds</u>		
Clubhouse	5,444.48	5,444.48
Gutters/downspouts	3,014.95	3,014.95
Pool furniture	1.00	1.00
Painting	(45,337.27)	(45,337.27)
Roof	331,926.97	331,926.97
Paving/concrete	29,402.33	29,402.33
Siding	1,650.00	1,650.00
Contingency	21,653.71	21,653.71
Swimming pool	1.00	1.00
Working capital	2,250.00	2,250.00
Subtotal	<hr/> 350,007.17	<hr/> -
Total	<hr/> <u>\$ 596,337.05</u>	<hr/> <u>\$ 199,652.53</u>
		<hr/> <u>\$ 396,684.52</u>