

Balance Sheet

Forest Oaks II Homeowners Association

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
CD Southern Bank	27,386.41
CD Southern Bank 2	54,607.13
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	905.51
Daily Operating Southern Bank TN	500.00
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	466,493.31
Operating Southern Bank TN	50,000.00
Reserves Southern BK	50,450.00
Working Capital Southern Bank TN	450.00
Total for Bank Accounts	\$650,792.36
Accounts Receivable	
Accounts Receivable	36,383.29
Total for Accounts Receivable	\$36,383.29
Other Current Assets	
QuickBooks Tax Holding Account	448.54
Raymond James CD	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$448.54
Total for Current Assets	\$687,624.19
Total for Assets	\$687,624.19
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	406.54
Federal Unemployment (940)	-58.41
TN Quarterly Taxes	0.00

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DISTRIBUTION ACCOUNT	TOTAL
Total for Payroll Liabilities	\$348.13
Tennessee Department of Revenue Payable	24.38
Total for Other Current Liabilities	\$372.51
Total for Current Liabilities	\$372.51
Total for Liabilities	\$372.51
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	200,690.07
Net Income	291,441.45
Total for Equity	\$687,251.68
Total for Liabilities and Equity	\$687,624.19

Profit and Loss
Forest Oaks II Homeowners Association
December 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Homeowners Dues	40,250.00
Interest Income	2,911.20
Late Fees Income	150.00
Other Income	5,125.00
Services	-295.00
Total for Income	\$48,141.20
Gross Profit	
\$48,141.20	
Expenses	
Bank Service Charges	-35.00
Computer and Internet Expenses	549.16
Insurance Expense	8,390.40
Maintenance Expense	11,400.00
Office Expense	253.21
Payroll Expenses	
Taxes	103.27
Wages	1,350.00
Total for Payroll Expenses	\$1,453.27
Professional Fees	512.50
Utilities	819.67
Total for Expenses	\$23,343.21
Net Operating Income	
\$24,797.99	
Other Income	
Transfer Fee	1,200.00
Total for Other Income	\$1,200.00
Other Expenses	
Ask My Accountant	700.00
Total for Other Expenses	\$700.00
Net Other Income	
\$500.00	
Net Income	
\$25,297.99	

Forest Oaks II
Reserve Balances
12/31/25

12/16/25

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 81,289.84	\$ 36,383.29	\$ 44,906.55
<u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	102,709.06		102,709.06
Roof	412,593.64		412,593.64
Paving/concrete	31,419.00		31,419.00
Siding	19,800.00		19,800.00
Contingency	24,678.71		24,678.71
Swimming pool	1.00		1.00
Working capital	6,300.00		6,300.00
Subtotal	<u>605,961.84</u>	<u>-</u>	<u>605,961.84</u>
 Total	 <u>\$ 687,251.68</u>	 <u>\$ 36,383.29</u>	 <u>\$ 650,868.39</u>