

Balance Sheet

Forest Oaks II Homeowners Association

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
CD Southern Bank	27,386.41
CD Southern Bank 2	54,607.13
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	55.00
Daily Operating Southern Bank TN	1,230.50
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	6,083.89
Operating Southern Bank TN	103,750.06
Reserves Southern BK	475,450.30
Working Capital Southern Bank TN	1,340.00
Total for Bank Accounts	\$669,903.29
Accounts Receivable	
Accounts Receivable	33,283.29
Total for Accounts Receivable	\$33,283.29
Other Current Assets	
QuickBooks Tax Holding Account	493.11
Raymond James CD	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$493.11
Total for Current Assets	\$703,679.69
Total for Assets	\$703,679.69
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	406.56
Federal Unemployment (940)	-50.31
TN Quarterly Taxes	36.45

Balance Sheet

Forest Oaks II Homeowners Association

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Total for Payroll Liabilities	\$392.70
Tennessee Department of Revenue Payable	24.38
Total for Other Current Liabilities	\$417.08
Total for Current Liabilities	\$417.08
Total for Liabilities	\$417.08
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	492,131.52
Net Income	16,010.93
Total for Equity	\$703,262.61
Total for Liabilities and Equity	\$703,679.69

Profit and Loss

Forest Oaks II Homeowners Association

January 1-31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Income	
Homeowners Dues	56,090.00
Late Fees Income	30.00
Services	450.00
Total for Income	\$56,570.00
Gross Profit	\$56,570.00
Expenses	
Bank Service Charges	-15.00
Computer and Internet Expenses	278.01
Insurance Expense	8,390.46
Maintenance Expense	24,187.88
Office Expense	4,122.19
Payroll Expenses	-\$377.89
Taxes	147.83
Wages	1,350.00
Total for Payroll Expenses	\$1,119.94
Pest Control	850.00
Professional Fees	400.00
Utilities	940.59
Total for Expenses	\$40,274.07
Net Operating Income	\$16,295.93
Other Income	
Transfer Fee	900.00
Total for Other Income	\$900.00
Other Expenses	
Ask My Accountant	1,185.00
Total for Other Expenses	\$1,185.00
Net Other Income	-\$285.00
Net Income	\$16,010.93

Forest Oaks II
Reserve Balances
01/31/26

02/16/26

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 79,361.77	\$ 33,283.29	\$ 46,078.48
 <u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	105,625.73		105,625.73
Roof	423,590.97		423,590.97
Paving/concrete	32,560.67		32,560.67
Siding	22,408.33		22,408.33
Contingency	24,953.71		24,953.71
Swimming pool	1.00		1.00
Working capital	6,300.00		6,300.00
Subtotal	<u>623,900.84</u>	<u>-</u>	<u>623,900.84</u>
 Total	 <u>\$ 703,262.61</u>	 <u>\$ 33,283.29</u>	 <u>\$ 669,979.32</u>