

Balance Sheet
 Forest Oaks II Homeowners Association
 As of February 28, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD First National	0.00
CD SmartBank	0.00
CD Southern Bank	27,386.41
CD Southern Bank 2	54,607.13
CD Southern Bank 3	50,000.00
Certificate of Deposit F & M	0.00
Checking F&M	0.00
Daily Operating	0.00
Daily Operating SB	55.00
Daily Operating Southern Bank TN	1,122.30
Money Market Pinnacle	0.00
Operating	0.00
Operating SB	346.67
Operating Southern Bank TN	120,063.29
Reserves Southern BK	425,465.00
Working Capital Southern Bank TN	1,350.00
Total for Bank Accounts	\$680,395.80
Accounts Receivable	
Accounts Receivable	32,578.47
Total for Accounts Receivable	\$32,578.47
Other Current Assets	
QuickBooks Tax Holding Account	495.64
Raymond James CD	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$495.64
Total for Current Assets	\$713,469.91
Total for Assets	\$713,469.91
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	\$406.54
Federal Unemployment (940)	\$16.20
TN Quarterly Taxes	\$72.90
Total for Payroll Liabilities	\$495.64
Tennessee Department of Revenue Payable	24.38
Total for Other Current Liabilities	\$520.02
Total for Current Liabilities	\$520.02
Total for Liabilities	\$520.02
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	487,600.22
Net Income	30,229.51
Total for Equity	\$712,949.89
Total for Liabilities and Equity	\$713,469.91

Profit and Loss
Forest Oaks II Homeowners Association
February 1-28, 2026

	TOTAL
Income	
Homeowners Dues	45,425.00
Interest Income	14.70
Late Fees Income	180.00
Other Income	400.00
Total for Income	\$46,019.70
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Gross Profit	\$46,019.70
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Expenses	
Bank Service Charges	-20.00
Computer and Internet Expenses	278.61
Dues and Subscriptions	602.00
Grounds Maintenance	11,000.00
Insurance Expense	8,390.34
Maintenance Expense	6,965.00
Office Expense	118.20
Payroll Expenses	\$1,046.73
Taxes	147.82
Wages	1,350.00
Total for Payroll Expenses	\$2,544.55
Professional Fees	985.00
Utilities	937.42
Total for Expenses	\$31,801.12
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Net Operating Income	\$14,218.58
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Net Other Income	
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Net Income	\$14,218.58
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Forest Oaks II
Reserve Balances
02/28/26

04/01/26

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 74,774.05	\$ 32,578.47	\$ 42,195.58
 <u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	108,542.40		108,542.40
Roof	430,924.30		430,924.30
Paving/concrete	33,702.34		33,702.34
Siding	25,016.66		25,016.66
Contingency	25,228.71		25,228.71
Swimming pool	1.00		1.00
Working capital	6,300.00		6,300.00
Subtotal	<u>638,175.84</u>	<u>-</u>	<u>638,175.84</u>
 Total	 <u>\$ 712,949.89</u>	 <u>\$ 32,578.47</u>	 <u>\$ 680,371.42</u>