

Forest Oaks II Homeowners Association

Balance Sheet

As of Apr 30, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD Southern Bank	27,386.41
CD Southern Bank 2	54,607.13
CD Southern Bank 3	50,000.00
Daily Operating SB	55.00
Daily Operating Southern Bank TN	870.05
Operating SB	346.67
Operating Southern Bank TN 8056	150,382.37
Reserves Southern BK 8072	425,500.55
Working Capital Southern Bank TN	1,350.00
Total for Bank Accounts	\$710,498.18
Accounts Receivable	
Accounts Receivable	37,628.68
Total for Accounts Receivable	\$37,628.68
Other Current Assets	
QuickBooks Tax Holding Account	475.39
Raymond James CD	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$475.39
Total for Current Assets	\$748,602.25
Total for Assets	\$748,602.25
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	406.54
Federal Unemployment (940)	32.40
TN Quarterly Taxes	36.45
Total for Payroll Liabilities	\$475.39
Tennessee Department of Revenue Payable	24.38
Total for Other Current Liabilities	\$499.77
Total for Current Liabilities	\$499.77
Total for Liabilities	\$499.77

Forest Oaks II Homeowners Association

Balance Sheet

As of Apr 30, 2026

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	485,561.50
Net Income	67,420.82
Total for Equity	\$748,102.48
Total for Liabilities and Equity	\$748,602.25

Forest Oaks II Homeowners Association

Profit and Loss

April 1-30, 2026

	TOTAL
Income	
Homeowners Dues	45,820.00
Interest Income	17.48
Late Fees Income	90.00
Other Income	700.00
Total for Income	\$46,627.48
Gross Profit	\$46,627.48
Expenses	
Computer and Internet Expenses	1,261.04
Grounds Maintenance	11,000.00
Insurance Expense	8,390.40
Maintenance Expense	5,863.30
Office Expense	683.03
Payroll Expenses	
Taxes	147.82
Wages	1,350.00
Total for Payroll Expenses	\$1,497.82
Professional Fees	977.50
Taxes & Licenses	828.00
Utilities	1,033.12
Total for Expenses	\$31,534.21
Net Operating Income	\$15,093.27
Other Expenses	
Ask My Accountant	395.00
Total for Other Expenses	\$395.00
Net Other Income	-\$395.00
Net Income	\$14,698.27

Forest Oaks II
Reserve Balances
04/30/26

06/15/26

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 83,628.64	\$ 37,628.68	\$ 45,999.96
<u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	112,123.74		112,123.74
Roof	445,590.96		445,590.96
Paving/concrete	35,985.68		35,985.68
Siding	30,233.32		30,233.32
Contingency	25,778.71		25,778.71
Swimming pool	1.00		1.00
Working capital	6,300.00		6,300.00
Subtotal	664,473.84	-	664,473.84
Total	<u>\$ 748,102.48</u>	<u>\$ 37,628.68</u>	<u>\$ 710,473.80</u>