

Forest Oaks II Homeowners Association

Balance Sheet

As of Mar 31, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD Southern Bank	27,386.41
CD Southern Bank 2	54,607.13
CD Southern Bank 3	50,000.00
Daily Operating SB	55.00
Daily Operating Southern Bank TN	1,122.30
Operating SB	346.67
Operating Southern Bank TN 8056	138,109.33
Reserves Southern BK 8072	425,483.07
Working Capital Southern Bank TN	1,350.00
Total for Bank Accounts	\$698,459.91
Accounts Receivable	
Accounts Receivable	34,968.68
Total for Accounts Receivable	\$34,968.68
Other Current Assets	
QuickBooks Tax Holding Account	540.21
Raymond James CD	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$540.21
Total for Current Assets	\$733,968.80
Total for Assets	\$733,968.80
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	406.56
Federal Unemployment (940)	24.30
TN Quarterly Taxes	109.35
Total for Payroll Liabilities	\$540.21
Tennessee Department of Revenue Payable	24.38
Total for Other Current Liabilities	\$564.59
Total for Current Liabilities	\$564.59
Total for Liabilities	\$564.59

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As of Mar 31, 2026

	TOTAL
Equity	
Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	485,561.50
Net Income	52,722.55
Total for Equity	\$733,404.21
Total for Liabilities and Equity	\$733,968.80

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Profit and Loss

March 1-31, 2026

	TOTAL
Income	
Homeowners Dues	46,215.00
Interest Income	18.07
Late Fees Income	90.00
Other Income	500.00
Services	145.00
Total for Income	\$46,968.07
Gross Profit	\$46,968.07
Expenses	
Computer and Internet Expenses	411.48
Insurance Expense	8,390.40
Maintenance Expense	14,390.84
Office Expense	94.69
Payroll Expenses	\$144.32
Taxes	147.83
Wages	1,350.00
Total for Payroll Expenses	\$1,642.15
Pest Control	65.00
Utilities	1,134.40
Total for Expenses	\$26,128.96
Net Operating Income	\$20,839.11
Other Expenses	
Ask My Accountant	395.00
Total for Other Expenses	\$395.00
Net Other Income	-\$395.00
Net Income	\$20,444.11

Forest Oaks II
Reserve Balances
03/31/26

06/15/26

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 83,205.37	\$ 34,968.68	\$ 48,236.69
<u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	109,207.07		109,207.07
Roof	438,257.63		438,257.63
Paving/concrete	34,844.01		34,844.01
Siding	27,624.99		27,624.99
Contingency	25,503.71		25,503.71
Swimming pool	1.00		1.00
Working capital	6,300.00		6,300.00
Subtotal	650,198.84	-	650,198.84
Total	<u>\$ 733,404.21</u>	<u>\$ 34,968.68</u>	<u>\$ 698,435.53</u>