

Forest Oaks II Homeowners Association

Balance Sheet

As of May 31, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD Southern Bank	27,386.41
CD Southern Bank 2	54,607.13
CD Southern Bank 3	50,000.00
Daily Operating SB	0.00
Daily Operating Southern Bank TN	620.36
Operating SB	0.00
Operating Southern Bank TN 8056	173,952.57
Reserves Southern BK 8072	426,418.65
Working Capital Southern Bank TN	2,250.00
Total for Bank Accounts	\$735,235.12
Accounts Receivable	
Accounts Receivable	34,873.68
Total for Accounts Receivable	\$34,873.68
Other Current Assets	
QuickBooks Tax Holding Account	519.96
Raymond James CD	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$519.96
Total for Current Assets	\$770,628.76
Total for Assets	\$770,628.76
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer deposit	0.00
Customer Prepayments	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	406.56
Federal Unemployment (940)	40.50
TN Quarterly Taxes	72.90
Total for Payroll Liabilities	\$519.96
Tennessee Department of Revenue Payable	24.38
Total for Other Current Liabilities	\$544.34
Total for Current Liabilities	\$544.34
Total for Liabilities	\$544.34

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As of May 31, 2026

		TOTAL
Equity		
Opening Balance Equity		540.32
Perm. Restricted Net Assets		194,579.84
Unrestricted Net Assets		485,561.50
Net Income		89,402.76
Total for Equity		\$770,084.42
Total for Liabilities and Equity		\$770,628.76

Forest Oaks II
Reserve Balances
05/31/26

06/16/26

	Including Accounts <u>Receivable</u>	Accounts <u>Receivable</u>	Excluding Accounts <u>Receivable</u>
<u>Unappropriated</u>			
Unappropriated	\$ 90,435.58	\$ 34,873.68	\$ 55,691.90
<u>Reserve Funds</u>			
Clubhouse	5,444.48		5,444.48
Gutters/downspouts	3,014.95		3,014.95
Pool furniture	1.00		1.00
Painting	115,040.41		115,040.41
Roof	452,924.29		452,924.29
Paving/concrete	37,127.35		37,127.35
Siding	32,841.65		32,841.65
Contingency	26,053.71		26,053.71
Swimming pool	1.00		1.00
Working capital	7,200.00		7,200.00
Subtotal	679,648.84	-	679,648.84
Total	<u>\$ 770,084.42</u>	<u>\$ 34,873.68</u>	<u>\$ 735,210.74</u>