

Financial Summary

Forest Oaks II Homeowners Association

Balance Sheet as of June 30, 2026 (accrual basis) | Reserve Balances as of 06/30/26, reported 07/29/26

Balance Sheet — Assets

Bank Accounts

CD Southern Bank	27,864.36
CD Southern Bank 2	54,607.13
CD Southern Bank 3	50,000.00
Daily Operating SB	0.00
Daily Operating Southern Bank TN	964.36
Operating SB	0.00
Operating Southern Bank TN 8056	167,256.41
Reserves Southern BK 8072	426,436.18
Working Capital Southern Bank TN	4,050.00
Total Bank Accounts	731,178.44

Accounts Receivable

Total Accounts Receivable	35,603.86
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Other Current Assets

QuickBooks Tax Holding Account	528.19
Total Other Current Assets	528.19

Total Assets	\$767,310.49
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Balance Sheet — Liabilities & Equity

Current Liabilities

Payroll Liabilities (Federal, FUTA, TN)	528.19
TN Dept. of Revenue Payable	24.38
Total Liabilities	552.57

Equity

Opening Balance Equity	540.32
Perm. Restricted Net Assets	194,579.84
Unrestricted Net Assets	485,501.68
Net Income	86,136.08
Total Equity	766,757.92
Total Liabilities & Equity	\$767,310.49

Reserve Balances

	Incl. A/R	A/R	Excl. A/R
Unappropriated	43,415.22	875.00	42,540.22
Reserve Funds			
Clubhouse	5,444.48		5,444.48
Gutters/Downspouts	3,014.95		3,014.95
Pool Furniture	1.00		1.00
Painting	111,747.08		111,747.08
Roof	460,257.62		460,257.62
Paving/Concrete	38,269.02		38,269.02
Siding	35,449.98		35,449.98
Contingency	26,328.71		26,328.71
Swimming Pool	1.00		1.00
Working Capital	8,100.00		8,100.00
Subtotal	688,613.84	-	688,613.84
Total	\$732,029.06	\$875.00	\$731,154.06